

For immediate release

## Scottsdale Real Estate Company provides an alternative to homeowners facing foreclosure

A new group has been formed within “THE BALBONI’S pc” Real Estate Corporation, with a charter of providing solutions to homeowners facing foreclosure. The DISTRESSED PROPERTY ADIVORS GROUP is comprised of real estate oriented professionals that are focused on helping homeowners avoid foreclosure. The group consists of real estate professionals that are Certified Distressed Property Experts, CPA’s, Attorney’s, Mortgage Consultants, and Escrow & Title Officers.

“More homeowners are in financial distress due to real estate than at any other time in the history of residential real estate. For most families, facing foreclosure is a frightening thought. And when you consider the declining housing market and the downturn in the economy, this is a situation that will unfortunately not be ending soon. What is most alarming to me is that the vast majority of families being impacted are not aware of an alternative to foreclosure,” says Carol Balboni, Certified Distressed Property Expert.

Distressed Property Advisors Group is a team of professionals focused on helping homeowners that are having difficulty making payments on a home that is currently worth less than the mortgage balance. The Distressed Property Advisors Group can help families avoid foreclosure by utilizing a proven “short sale” methodology. This group will work with the seller, potential buyers, and the Sellers Lender. The goal is to have the Seller’s Lender forgive the amount of the mortgage that is not covered by the sale price. There is no cost to the Seller for this service.

“If you have been impacted by a job loss, a divorce, a medical condition, or another life-changing event that has resulted in a financial hardship, and you are upside-down on your mortgage, there is now an option. This new service can have a dramatic impact on a large number of families by providing them an alternative to foreclosure, while minimizing the ongoing impact to their credit,” concluded Carol Balboni.

For further information you can contact Carol Balboni at [cbalboni@efineliving.com](mailto:cbalboni@efineliving.com). Or you can check their website at [www.BalboniProperties.com](http://www.BalboniProperties.com). Click the *Avoid Foreclosure* link.

A property is considered “distressed” when the value of the property is less than the amount owed, and the owners are unable to pay the mortgage due to a financial hardship.

The Balboni’s pc is a full service professional real estate corporation servicing the greater Phoenix area. Carol & Larry Balboni are recognized as top producing agents in the North Scottsdale area. The Balboni’s pc is an agent for Russ Lyon Sotheby’s International Realty.